

## State Bank of Bikaner & Jaipur

### Comparative chart of Loan amount, Security requirement and rate of interest

Parameter	Normal institutions		Prime institutions	
<b>Loan amount</b>	Maximum Rs. 10.00 lacs		Maximum Rs. 15.00 lacs	
<b>Security</b>	Upto Rs. 4 lacs	Co-obligation of parents No security	Loans upto Rs. 4 lacs	Co-obligation of parents No security
	Above Rs. 4 lacs and upto Rs. 7.50 lacs	Co-obligation of parents together with Collateral in the form of a suitable third party guarantee acceptable to the Bank	Above Rs. 4 lacs and upto Rs. 15 lacs	Co-obligation of parents together with Collateral in the form of a suitable third party guarantee acceptable to the Bank.
	Above Rs. 7.50 lacs	Co-obligation of parents together with tangible collateral security or suitable value, along with the assignment of future income of the student for payment of installment.		The sanctioning authority may, at its discretion, waive third party guarantee if satisfied with the net-worth / means of parent who would be executing the document as “joint borrower”
<b>Rate of Interest*</b>	Upto Rs. 4.00 lacs	10.25	Upto Rs. 4.00 lacs	10.00
	Above Rs. 4.00 lacs	11.75	Above Rs. 4.00 lacs	10.25

\*Present effective rates. Rates of interest are subject to change.